

Al Meera  الميرة

**Consolidated Financial Results
for the nine month period ended
30 September 2021**

Investor Relation Presentation

27 October 2021

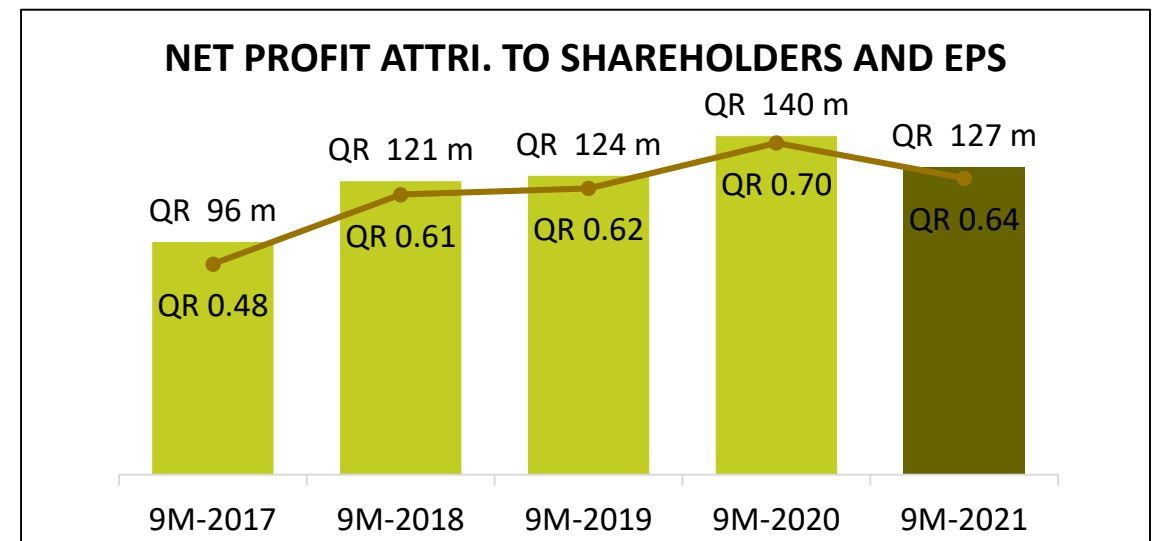
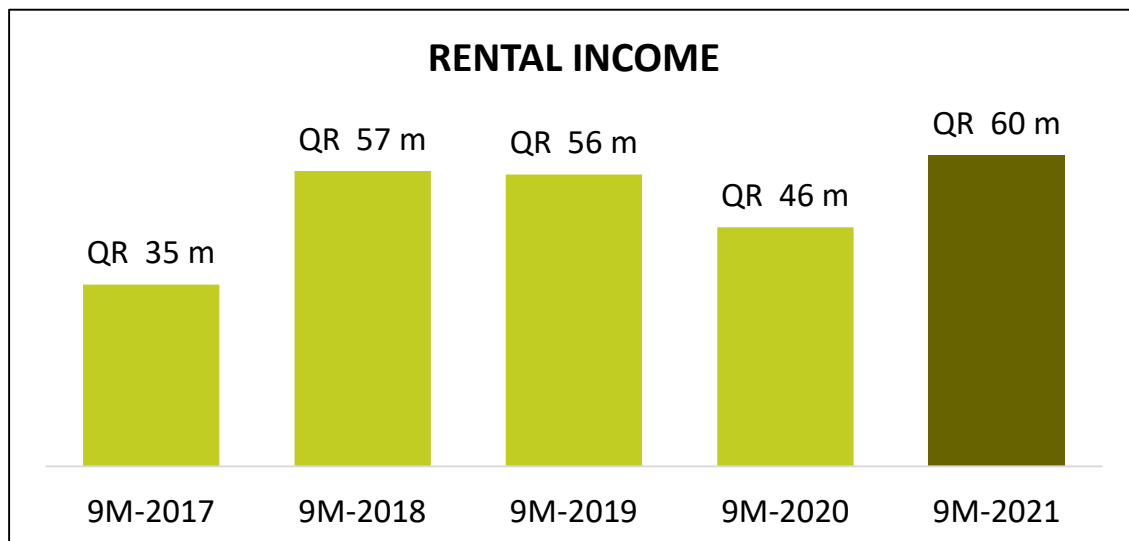
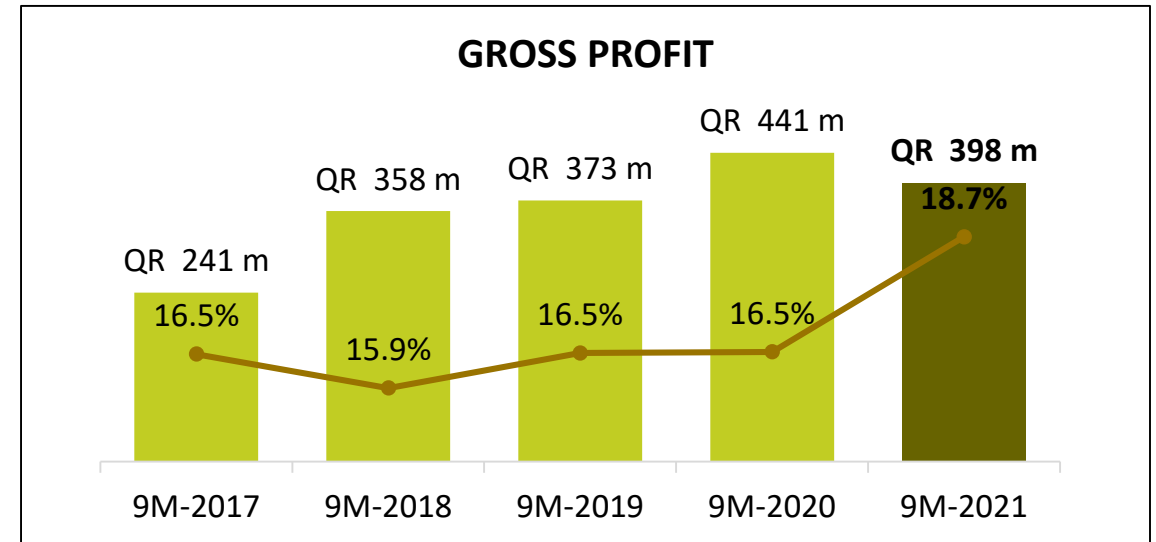
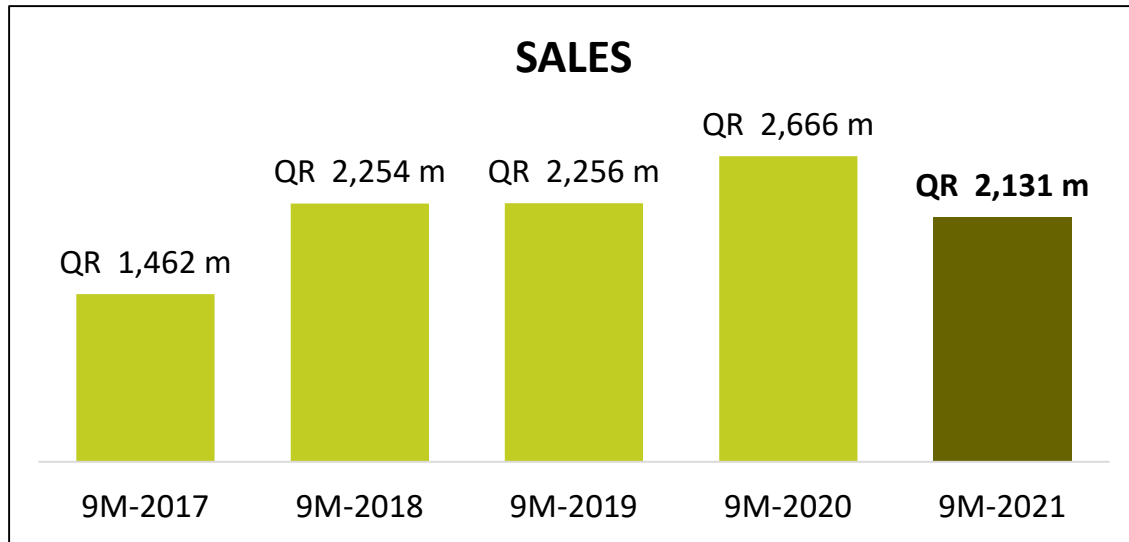


- Al Meera Group has 66 stores operating throughout the State of Qatar, and 6 stores in the Sultanate of Oman with consolidated net selling area of more than 100,000 sqm.
- Al Sailiya Central Market was officially opened on October 2021 bringing the total store opening this year to 3 stores. The new store will have a selling area of approx. 1,500 sqm.
- The fit-out work for Al Wakra Central Markets is completed and the store is expected to open in Q4- 2021.
- Fit out works are currently in progress for Lusail Fox Hill and North Residential Villas District, the 2 community mall located in Lusail area in Doha Qatar.
- The construction of 3 community stores outside Doha are progressing as planned and these stores are expected to operate by Q1-2022.
- In State of Oman, the construction of Al Meera Mall in Amirat is nearing completion and the Al Meera anchor store is planned to open by end of Q1-2022.

KEY FINANCIAL HIGHLIGHTS FOR 9M-2021

- Al Meera recorded consolidated sales of QAR 2.1 billion in 2021, a decline of 20.1%, compared to the same period in 2020. The sales decline is due to the reduced impact of COVID-19, and near normalization of consumer activities.
- Gross profit amounted to QAR 397.9 million, a decrease of 9.7% compared to the same period in 2020. Gross profit margin increased by 2.2% (from 16.5% to 18.7%) driven by additional income from store openings.
- Rental income from leased shops increased by 30.4% from QAR 45.9 million to QAR 59.8 million in 2021. The 2020 rental income was lower due to the rent incentives given to tenant that have been affected by COVID 19.
- The operating expenditures for 2021 reduced by 7.5% to QAR 240.1 million compared to QAR 259.7 million last year, due to increase in efficiency and reduction of COVID-19 related operating cost.
- Al Meera reported a net profit of QAR 127.0 million for the period ended 30 September 2021, a decline of 9.7% compared to the same period last year, mainly due to lower sales.

KEY FINANCIAL HIGHLIGHTS FOR 9M-2021 (Cont'd)



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